

Revised objects and Powers of the Foxton Inclined Plane Trust, as submitted to the Charity Commission [Please refer to item 5 on the Agenda for the FIPT AGM, 21.05.2015]

Objects

The objects of FIPT are for the benefit of the public:

1. to promote encourage and foster public understanding and enjoyment of all aspects of the Foxton Inclined Plane (“the Plane”) including any associated features or land in the surrounding area; and
2. to promote the restoration of the Plane to good and navigable structural and mechanical order and condition.

Nothing in this constitution shall authorise an application of the property of FIPT for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

Powers

FIPT has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, FIPT’s powers include power to:

- (a) operate a museum, with collections of objects, models and documents relating to the Plane, Foxton Locks and all associated waterways;
- (b) progress and fund initiatives to improve, restore or interpret the Plane and its immediate surroundings;
- (c) work collaboratively with other interested parties (including but not limited to the Canal and River Trust, the Councils with responsibility for the areas incorporating and surrounding the Plane, entities promoting tourism and local commerce, local businesses, other voluntary organisations with a waterways or industrial heritage focus);
- (d) to the extent permitted by charity law, lobby others to ensure that nothing is done that would physically limit the aspiration for a restoration of the Plane;
- (e) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. FIPT must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- (f) buy, take on, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (g) (with the exception of the property identified at ‘h’ below) sell, lease or otherwise dispose of all or any part of the property belonging to FIPT. In exercising this power, FIPT must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- (h) hold all of its museum and archive collections on trust and make any disposals in accordance with the Arts Council Museums Accreditation policy;
- (i) employ and remunerate such staff as are deemed to be necessary for carrying out the work of FIPT. FIPT may employ or remunerate a charity trustee only to the extent that it is permitted to do so by clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- (j) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of FIPT to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.