

Foxton Inclined Plane Trust

Company Limited by Guarantee

Detailed trading profit and loss account for the year ended 31 December 2010

	2010	
	£	£
Income		
Donations		2,921
Grants		3,358
Subscriptions including Gift Aid		3,895
Shop Sales		10,995
Other fundraising activities		19,165
Bank interest received		159
Museum Entry fees		<u>16,274</u>
		56,767
Cost of Sales		
Opening stock	5,136	
Museum Shop purchases	9,305	
Fundraising expenditure	8,840	
Advertising	677	
Restoration costs	<u>88</u>	
	24,046	
Closing Stock	<u>-4,902</u>	
		<u>-19,144</u>
Gross profits		37,623
Administrative expenses	<u>40,867</u>	
		<u>-40,867</u>
		-3,244
Operating Loss		<u><u>-3,244</u></u>

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Company Limited by Guarantee

Balance sheet
as at 31 December 2010

	£	2010	£
Fixed assets			
Tangible assets			1,813
Current assets			
Stocks	4,902		
Debtors	3,609		
Cash at bank and in hand	8,377		
Restoration Fund	26,403		
Engineering study fund	8,292		
	<u>51,583</u>		
Creditors: amounts falling due within one year	<u>-6,888</u>		
Net current assets			<u>44,695</u>
Total assets less current liabilities			46,508
Net assets			<u><u>46,508</u></u>
Reserves			
Profit and loss account			46,508
Members funds			<u><u>46,508</u></u>